

# Joseph Abadi

[josephabadi93@gmail.com](mailto:josephabadi93@gmail.com) ◦ 646-241-4144

## Employment

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**Federal Reserve Bank of Philadelphia**

*2021-present*

Economist

## Graduate Studies

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**Princeton University**

*2015-2021*

PhD in Economics

Dissertation: *“Essays on Collateralized Debt in Macroeconomics”*

## REFERENCES

Professor Markus Brunnermeier

Department of Economics

Princeton University

(609) 903-1549

[markus@princeton.edu](mailto:markus@princeton.edu)

Professor Mark Aguiar

Department of Economics

Princeton University

(609) 258-8049

[maguiar@princeton.edu](mailto:maguiar@princeton.edu)

Professor Stephen Morris

Department of Economics

Massachusetts Institute of Technology

(617) 252-1618

[semorris@mit.edu](mailto:semorris@mit.edu)

## Prior Education

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**Massachusetts Institute of Technology**

*2011-2015*

B.Sc. in Mathematics and Physics

## Fields

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PRIMARY Finance, Macroeconomics

SECONDARY Theory

## Publications and Forthcoming Papers

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1. “The Reversal Interest Rate” (*American Economic Review*). With Markus Brunnermeier and Yann Koby. 2023.

## Working Papers

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1. “A Model of Collateralized Lending Chains.” 2018.
2. “Opaque Intermediation and Credit Cycles.” 2021.
3. “Blockchain Economics.” With Markus Brunnermeier. 2022.
4. “Monetary Policy with Inelastic Asset Markets.” 2023.
5. “Token-Based Platform Governance.” With Markus Brunnermeier. 2023.

## Research Experience

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- 2017 Research Assistant to Prof. Adrien Matray and Prof. Oleg Itskhoki  
2016 Research Assistant to Prof. Benjamin Moll and Prof. Motohiro Yogo

## Teaching

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- Princeton* ECO 462-FIN 515: Portfolio Theory and Asset Management (MFin/Undergraduate, Fall 2023)  
SPI 505: Financial Mgmt. in the Corp. and Public Sectors (MPA, Spring 2020)  
SPI 200: Statistics for Social Science (Undergraduate, Spring 2019, Spring 2021)  
ECO 342: Money and Banking (Undergraduate, Fall 2018, Fall 2019)  
ECO 503: Macroeconomic Theory I (Ph.D., Fall 2017, Fall 2018)  
ECO 504: Macroeconomic Theory II (Ph.D., Spring 2018)

## Professional Activities

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### Discussions

- 2023 System Committee on Macroeconomics  
2022 Warwick Business School Fintech Conference; System Committee on Financial Institutions, Regulation, and Markets; Carey Business School Finance Conference  
2021 CESifo MMI Conference; FRB Philadelphia Digital Currencies Workshop  
2020 CESifo MMI Conference; Princeton Privacy Conference

## Presentations and Seminars

- 2023 Princeton University finance lunch, Canadian Economic Association Conference, CESifo MMI conference (**best junior paper award**), FRB Philadelphia Digital Currency Conference (scheduled), System Committee on Financial Institutions, Regulation, and Markets (scheduled)
- 2022 Fintech: Innovation, Inclusion and Risks Conference, FRB Philadelphia, SAET Conference, Federal Reserve BoG Money Workshop, IMF
- 2021 Bank of Canada, FRB Chicago, FRB New York, FRB Philadelphia, FRB Richmond, Federal Reserve Board of Governors, Imperial College London, U. Chicago Booth (Macroeconomics and Finance), USC Marshall (Finance)
- 2020 Cambridge Economics of Digital Ledgers Conference, Princeton University
- 2019 AFA Meetings, CEBRA Conference, CMSA Distributed Ledger Conference at Harvard, CESC at SF Blockchain Week
- 2018 Macro-Financial Modeling Summer Session (poster session)

## Refereeing

*American Economic Journal: Microeconomics, American Economic Review, American Economic Review: Insights, Econometrica, Economic Theory, International Economic Review, Journal of Finance, Journal of Monetary Economics, Journal of Political Economy, Management Science, Review of Economics and Statistics, Review of Industrial Organization*

## Honors, Scholarships, Fellowships, and Grants

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Best Junior Paper Award, CESifo MMI Conference	<i>2023</i>
Dissertation Fellowship, Macro-Financial Modeling Group	<i>2018</i>
Princeton Graduate Economics Fellowship	<i>2015–2021</i>
Phi Beta Kappa, MIT	<i>2015</i>
Sigma Phi Sigma Honor Society (Physics), MIT	<i>2015</i>

## Languages

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English, Spanish (fluent), French (proficient)

*Last updated: September 2023*